



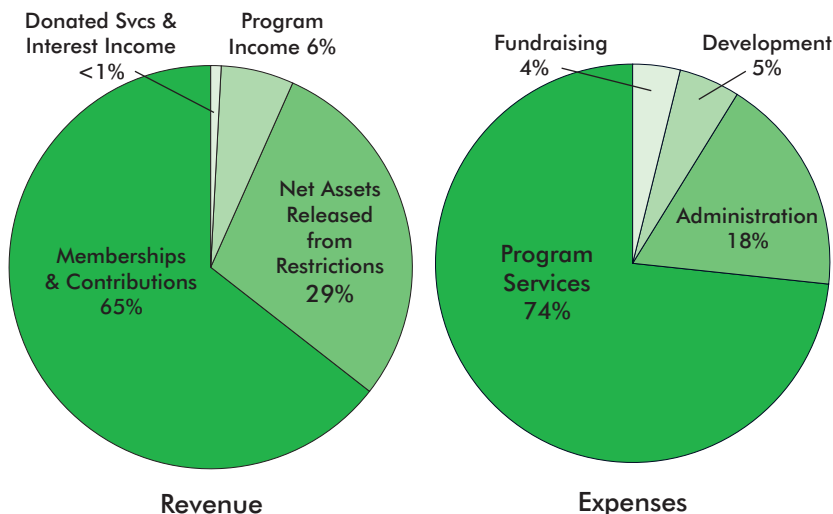
Financial Statement

Revenue	
Memberships/Contributions	\$ 323,932
Program Income	28,881
Donated Services	1,250
Other Income	340
Total Revenue	354,403
Net Assets released from Restrictions	147,542
	501,945
Expenses	
Program Services	383,084
Administration	90,690
Development	25,633
Fundraising	18,695
Total Expenses	518,102
Decrease in Unrestricted Net Assets	(16,157)
Decrease in Temporarily Restricted Net Assets	(58,867)
Net Assets	
Net assets: January 1, 2009	\$ 189,986
Net assets: December 31, 2009	\$ 114,962
Change in net assets	(75,024)

Similar to most institutions, the Great Recession took a toll on our finances in 2009. But our results continued to be strong, with the East Coast Greenway growing 15% last year. Members' generosity, combined with cost reductions, drove a period of strong financial recovery. The emerging financial health allows our organization to be a leading supporter of safe and accessible biking and walking from Maine to Florida.

Thank you for your support!

Dennis



The full audited financial report and 990 were completed by Katherine Estes, CPA, and is available for those who would like further details.

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27b North Road, Wakefield, RI 02879
 401.789.4625 / info@greenway.org
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Thank you to all who helped support the Greenway in 2009!

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Special thanks to Dan McCrady for support of the ECGA cue sheet program and to Todd Kurland for website support.



ECGA Executive Director Dennis Markatos-Soriano (r) with John Andrews (l), President of the Eastern Trail Alliance, on the Eastern Trail / ECG in Scarborough, Maine.

Together, we are transforming our East Coast Greenway dream into an emerging reality.



Close the Gaps Club members on the St. Johns River-to-Sea Loop ride in November 2009 awaiting the water taxi bound for New Smyrna Beach, Florida. Photo: Dawn K. Chase, dawnchasephoto.com